

Fontainebleau

Proposed Incorporation Assumptions Data Sheet

Notice: This "Living Budget" is based upon numerous data sources and assumptions and should not be considered an operational budget to be adopted by the future municipality. The "Living Budget" should be utilized as a tool to determine the financial feasibility of incorporation of the North Central Dade Community.

Taxable Value - 2002*	(per County estimates as of 5/29/2003)	\$503,910,734
Population - 2000 Census*	(per County estimates as of 5/29/2003)	25,448
Number of Housing Unit	(2.75 persons per unit)	9,254
Number of Centerline Road Miles*	(per County information and distribution calculations)	29.44
Millage Rate*	(per FY 2002 UMSA Millage Rate)	2.447

	<u>Rate</u>	<u>Number of Units</u>	<u>Average Monthly Taxable Bill</u>
Utility Taxes			
Electric**	10%	9,254	\$80
Water**	10%	9,254	\$25
Gas**	10%	463 (5% of all units)	\$20
Franchise Fees			
Electric**	6%	9,254	\$60
Gas**	6%	463 (5% of all units)	\$20

Per Assumed County Utility Tax and Franchise Fee Rates

Created on July 16, 2003, modified on November 20, 2003

* Information provided by Miami-Dade County which was not verified by Severn Trent Services and should be verified and/or negotiated by the MAC

** Per Assumed County Utility Tax and Franchise Fee Rates

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Proposed Incorporation General Fund Summary Fiscal Year 2004

The General Fund is used to account for resources and expenditures that are available for the general operations of city government functions.

	"Living Budget" Calculations	UMSA Estimate 09/23/2002	Difference	
Revenues				
Ad Valorem Taxes (at 95% as per State Statute and increased by 1% for 2 years)	2.447	\$1,194,962	\$1,171,000	\$23,962
Utility Taxes (rate x number of units x taxable monthly bill x 12 month)		\$1,177,086	\$1,110,000	\$67,086
Electric**	\$888,367			
Water**	\$277,615			
Gas**	\$11,105			
Franchise Fees (rate x number of units x taxable monthly bill x 12 months)		\$406,428	\$433,000	-\$26,572
Electric**	\$399,765			
Gas**	\$6,663			
Simplified Communications Tax		\$932,832	\$905,000	\$27,832
Intergovernmental Revenues		\$1,909,376	\$1,498,000	\$411,376
Alcoholic Beverage License	\$5,000			
State Revenue Sharing (64.1% of total distribution)	\$339,660			
Half Cent Sales Tax	\$1,564,716			
Building Permits		\$25,000	\$0	\$25,000
Other Licenses, Fees and Permits		\$20,000	\$0	\$20,000
Occupational License		\$50,000	\$81,000	-\$31,000
Charges for Services		\$20,000	\$20,000	\$0
Fines & Forfeitures		\$171,285	\$167,000	\$4,285
Specialized Police Credit		\$110,603	\$0	\$110,603
Interest Earnings (0.5% of General Fund revenues) and other		\$34,535	\$29,000	\$5,535
Total Revenues		\$6,052,106	\$5,414,000	\$638,106

Expenditures				
City Council		\$45,000	\$0	\$45,000
City Manager		\$286,018	\$0	\$286,018
City Clerk		\$179,150	\$0	\$179,150
City Attorney (assumes requirements of a newly incorporated municipality)		\$250,000	\$0	\$250,000
General Government		\$710,162	\$0	\$710,162
Finance		\$204,414	\$0	\$204,414
Police				
Local Patrol		\$3,500,000	\$1,401,912	\$2,098,088
Specialized Services		\$665,983	\$515,888	\$150,095
Workload	\$528,711			
Availability	\$82,956			
Overhead	\$54,316			
Building, Planning and Zoning		\$676,100	\$0	\$676,100
Comprehensive Plan (two-year process assumed at \$250,000)		\$125,000	\$0	\$125,000
LDR Revisions		\$50,000	\$0	\$50,000
Public Works Contract Administrator		\$82,590	\$0	\$82,590
Parks & Recreation		\$200,371	\$180,371	\$20,000
Park Land Acquisitions/Capital Improvements		\$300,000	\$0	\$300,000
QNIP (debt and other pay-as-you-go)		\$250,239	\$250,239	\$0
Other		\$0	\$312,262	-\$312,262
Disaster Recovery/Carryforward Surplus Allowance		\$50,000	\$0	\$50,000
Mitigation Payment		\$780,000	\$0	\$780,000
Total Expenditures		\$8,455,026	\$2,660,672	\$5,794,354

Total Reserves - Surplus or (Deficit)	(\$2,302,921)	\$2,753,328
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* Information provided by Miami-Dade County which was not verified by Severn Trent Services and should be verified and/or negotiated by the MAC

Current UMSA Millage	2.447
Millage Rate necessary to Balance the Budget	7.1628
Ad Valorem Revenues Generated at 7.1628 Millage Rate	\$3,497,882

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Proposed Incorporation Street Maintenance Fund Fiscal Year 2004

This Fund is used to account for restricted revenues and expenditures associated with taxes and roadway system expenditures respectively. It is customary to segregate activities associated with these restricted revenues in a separate special revenue fund.

Revenues

- Six-Cent Local Option Gas Tax (based on formula currently used by the County)
- Five-Cent Local Option Gas Tax (based on formula currently used by the County)
- State Revenue Sharing (35.9% of total distribution)

Total Revenues

Expenditures

- Roadway Projects

Total Expenditures

"Living Budget" Calculations	UMSA Estimate 09/23/2002	Difference
\$296,841	\$0	\$296,841
\$116,067	\$0	\$116,067
\$190,231	\$0	\$190,231
\$603,139	\$0	\$603,139
\$603,139	\$40,627	\$562,512
\$603,139	\$40,627	\$562,512

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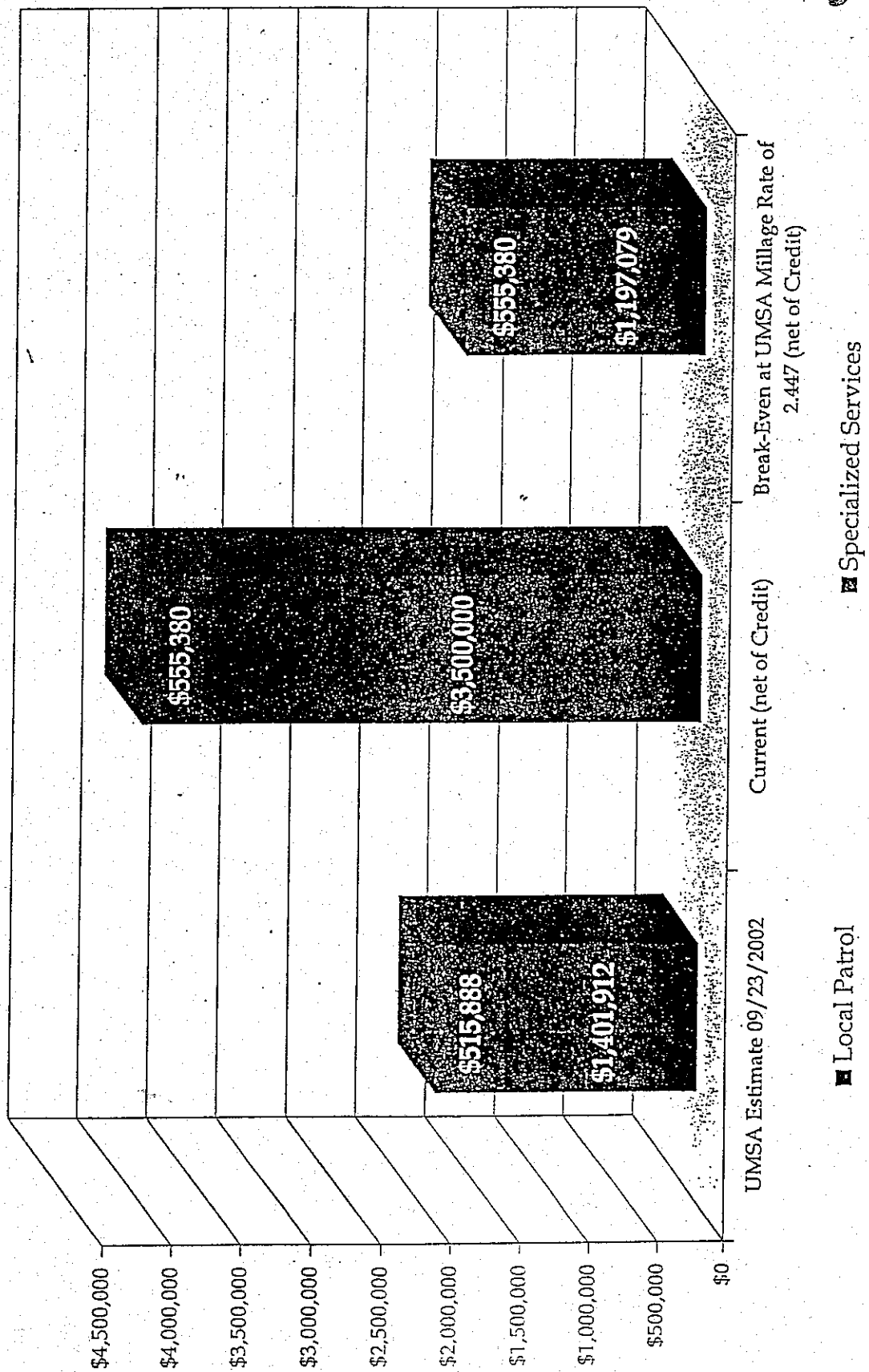
Proposed Incorporation Stormwater Utility Fund Fiscal Year 2004

This Fund is used to account for restricted revenues and expenditures associated with the Stormwater Utility System. This Fund will have to be set up by interlocal agreement and funds will not be able to be collected until a stormwater utility service is established.

	Living Budget Calculations	UMSA Estimate 09/23/2002	Difference
<u>Revenues</u>			
Stormwater Utility Fee (9,254 unit ERUs at \$3.00/month)	\$333,137	\$0	\$333,137
<u>Total Revenues</u>	\$333,137	\$0	\$333,137
<u>Expenditures</u>			
Stormwater Improvements and Services	\$333,137	\$0	\$333,137
<u>Total Expenditures</u>	\$333,137	\$0	\$333,137

Total Revenues All Funds	\$6,988,383	\$5,414,000
Total Expenditures All Funds	\$9,291,303	\$2,701,299
Surplus All Funds	\$-2,302,921	\$2,712,701

Police Services Cost Changes



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Proposed Incorporation
General Fund Summary Fiscal Year 2004

		Living Budget Calculations* 10/07/2003	UMSA Estimate 09/23/2002	Difference
Revenues				
Ad Valorem Taxes				
Living Budget Calculations	2,4470	\$1,194,962	\$0	\$1,194,962
UMSA Rate	2,4470		\$1,171,000	(\$1,171,000)
Utility Taxes (rate x number of units x taxable monthly bill x 12 month)		\$1,177,086	\$1,110,000	\$67,086
Electric**	\$888,367			
Water**	\$277,615			
Gas**	\$11,105			
Franchise Fees (rate x number of units x taxable monthly bill x 12 months)		\$406,428	\$433,000	(\$26,572)
Electric**	\$399,765			
Gas**	\$6,663			
Simplified Communications Tax		\$932,832	\$903,000	\$29,832
Intergovernmental Revenues		\$1,909,376	\$1,498,000	\$411,376
Alcoholic Beverage License	\$5,000			
State Revenue Sharing (64.1 % of total distribution)	\$339,660			
Half Cent Sales Tax	\$1,564,716			
Building Permits		\$25,000	\$0	\$25,000
Other Licenses, Fees and Permits		\$20,000	\$0	\$20,000
Occupational License		\$50,000	\$81,000	(\$31,000)
Charges for Services		\$20,000	\$20,000	\$0
Fines & Forfeitures		\$171,285	\$167,000	\$4,285
Specialized Police Credit		\$110,603	\$0	\$110,603
Interest Earnings (0.5% of General Fund revenues) and other		\$34,535	\$29,000	\$5,535
Total Revenues		\$6,052,106	\$5,414,000	\$638,106
Expenditures				
City Council		\$45,000	\$0	\$45,000
City Manager		\$286,018	\$0	\$286,018
City Clerk		\$179,150	\$0	\$179,150
City Attorney (assumes requirements of a newly incorporated municipality)		\$250,000	\$0	\$250,000
General Government		\$710,162	\$0	\$710,162
Finance		\$204,414	\$0	\$204,414
Police (Adjusted to Balance City's Budget at County UMSA Millage Rate)		\$1,863,062	\$1,917,800	(\$54,738)
Local Patrol	\$1,197,079			
Specialized Services	\$665,983			
Building, Planning and Zoning		\$676,100	\$0	\$676,100
Comprehensive Plan (two-year process assumed at \$250,000)		\$125,000	\$0	\$125,000
LDR Revisions		\$50,000	\$0	\$50,000
Public Works Contract Administrator		\$82,590	\$0	\$82,590
Parks & Recreation		\$200,371	\$180,371	\$20,000
Park Land Acquisitions/Capital Improvements		\$300,000	\$0	\$300,000
QNIP (debt and other pay-as-you-go)		\$250,239	\$250,239	\$0
Other		\$0	\$312,262	(\$312,262)
Disaster Recovery/Carryforward Surplus Allowance		\$50,000	\$0	\$50,000
Mitigation Payment		\$780,000	\$0	\$780,000
Total Expenditures		\$6,052,106	\$2,660,672	\$3,391,434
Reserve/Deficit		\$0	\$2,753,328	(\$2,753,328)